

CURRICULUM VITAE

Kevin J. Mumford

CONTACT INFORMATION	Department of Economics Daniels School of Business Purdue University 403 Mitch Daniels Blvd. West Lafayette, IN 47907	Website: kevinjmumford.com E-mail: mumford@purdue.edu Phone: (765) 796-6773
EDUCATION	Ph.D. in Economics, Stanford University M.A. in Economics, Stanford University B.A. in Economics, Brigham Young University	2007 2005 2002
ACADEMIC EMPLOYMENT	Professor of Economics, Purdue University Associate Professor, Purdue University Assistant Professor, Purdue University	2023 - 2014 - 2023 2007 - 2014
ADMINISTRATIVE POSITIONS	Associate Dean of Graduate Programs Kozuch Director, Research Center in Economics Co-Chair, School Transition Steering Committee Director, Undergraduate Programs in Economics	2025 - 2018 - 2022 - 2024 2015 - 2018
VISITING POSITIONS	Visiting Professor, University of Nottingham (UK) Visiting Lecturer, Stanford University	2016 2004
RESEARCH FIELDS	Labor Economics, Public Finance, Economics of Education	

WORKING PAPERS

[“College Course Shutouts”](#) (with Rich Patterson and Anthony Yim*) **Reject & Resubmit at *Journal of Political Economy Microeconomics***

[“Statistical Discrimination and Optimal Mismatch in College Major Selection”](#) (with Mary Kate Batistich*, Timothy N. Bond, and Sebastian Linde*) **Under Review**

[“Student Selection into an Income Share Agreement”](#) **Under Review**

[“Distribution of Returns to a College Income Share Agreement: Evidence from Administrative Data”](#)

[“Teacher Performance Pay in the United States: Incidence and Adult Outcomes”](#) (with Timothy N. Bond)

* denotes one of my current or former students

“End-of-Life Medical Spending: Evidence from Pet Insurance” (with Mary Kate Batistich*)

ACTIVE RESEARCH PROJECTS

“Effects of Own-Gender and Own-Race Instructors on Academic Achievement in College” (with Anthony Yim*)

“Causes and Consequences of Grade Inflation”

“What Caused the Decline in College Going” (with Jay Akridge and Qilu Pan*)

Income Share Agreement Book

PEER-REVIEWED JOURNAL ARTICLES

1. “Why Have College Completion Rates Increased?” (with Jeff Denning, Eric Eide, Rich Patterson, and Merrill Warnick) *American Economic Journal: Applied Economics* 14:3 (2022) 1-29
2. “Impact of Motivation and Workload on Service Time Components: An Empirical Analysis of Call Center Operations” (with Ahmad Ashkanani and Benjamin B. Dunford) *Management Science* 68:9 (2022) 6697-6715
3. “Decreasing Time to Baccalaureate Degree in the United States” (with Jeff Denning, Eric Eide, and Daniel Sabey) *Economics of Education Review* 90 (2022) 102287
4. “Integrated Conflict Management Systems Pay Off with Lower Levels of Formal Grievances and Lower Turnover Rates” (with Benjamin B. Dunford, R. Wayne Boss, Alan D. Boss, and David S. Boss) *ILR Review* 73:2 (2020) 528-551
5. “Who Benefits from a Minimum Wage Increase?” (with John W. Lopresti*) *ILR Review*, 69:5 (2016) 1171-1190
6. “Influence of Job Market Conditions on Engineering Cooperative Education Participation” (with Brock E. Barry, Matthew W. Ohland, and Russel A. Long) *Journal of Professional Issues in Engineering Education and Practice* 142:3 (2016)
7. “Prosperity, Sustainability and the Measurement of Wealth” *Asia & the Pacific Policy Studies* 3:2 (2016) 226-234
8. “The Salience of Complex Tax Changes: Evidence from the Child and Dependent Care Credit Expansion” (with Benjamin M. Miller*) *National Tax Journal* 68:3 (2015) 477-510

9. "Examining the Influence of Engineering Students' Course Grades on Major Choice and Major Switching Behavior" (with Joyce B. Main and Matthew W. Ohland) *International Journal of Engineering Education* 31:6A (2015) 1468-1475
10. "Do Family Wealth Shocks Affect Fertility Choices? Evidence from the Housing Market" (with Michael F. Lovenheim) *Review of Economics and Statistics* 95:2 (2013) 464-475
11. "Sustainability and the Measurement of Wealth Further Reflections" (with Kenneth J. Arrow, Partha Dasgupta, Lawrence H. Goulder, and Kristen Oleson) *Environment and Development Economics* 18:4 (2013) 504-516
12. "A Bayesian Analysis of Payday Loans and their Regulation" (with Minglian Li and Justin L. Tobias) *Journal of Econometrics* 171:2 (2012) 205-216
13. "Women and the Choice to Study Economics" (with Tisha L. N. Emerson and KimMarie McGoldrick) *Journal of Economic Education* 42:4 (2012) 349-362
14. "Sustainability and the Measurement of Wealth" (with Kenneth J. Arrow, Partha Dasgupta, Lawrence H. Goulder, and Kristen Oleson) *Environment and Development Economics* 17:3 (2012) 317-353
15. "Fertility and the Personal Exemption: Comment" (with Richard Crump and Gopi Shah Goda) *American Economic Review* 101:4 (2011) 161-28
16. "Student Performance in Undergraduate Economics Courses" (with Matthew W. Ohland) *Journal of Economic Education* 42:3 (2011) 275-282

POLICY PUBLICATIONS

17. "The Grade Inflation Conversation We're Not Having" (with Jeffrey Denning, Eric Eide, Richard Patterson, and Merrill Warnick) in *The Chronicle of Higher Education* 69:17 (2023).
18. "Lower Bars, Higher College GPAs: How grade inflation is boosting college graduation rates" (with Jeffrey Denning, Eric Eide, Richard Patterson, and Merrill Warnick) in *Education Next* 22:1 (2022), 56-62.
19. "Measuring Wealth: Implications for Sustainable Development" in *Achieving Inclusive Growth in the Asia Pacific* edited by Adam Triggs and Shujiro Urata, Australian National University Press, Canberra, Australia (2020) 41-53
20. "CareerVis: Hierarchical Visualization of Career Pathway Data" (with Mingran Li, Wenjie Wu, Junhan Zhao, Keyuan Zhou, David Perkis, Timothy N. Bond, David

Hummels, and Yingjie Victor Chen) *IEEE Computer Graphics and Applications* 38:6 (2018) 96-105

21. "Fertility Response to the Tax Treatment of Children" (with Paul Thomas*) *National Tax Association Proceedings of the Annual Conference* 110 (2017)
22. "Nationwide | Purdue Veterinary Price Index" (with John B. Barron, Kerry O'Hara, Carol McConnell, Angela Leung, and Gina Spadafori) *NationwideDVM* (2015) with updates published in 2017 and 2019.
23. "Wealth Accounting is Critical for Measuring Sustainability" *East Asia Form Quarterly* 7:4 (2015) 34-36
24. "How to Measure Sustainable Progress" (with Partha Dasgupta, Anantha K. Duraiappah, Shunsuke Managi, Edward B. Barbier, Ross D. Collins, Barbara M. Fraumeni, Haripriya Gundimeda, and Gang Liu) *Science* 350:6262 (2015) 748-749
25. "Health Capital" (with Kenneth J. Arrow and Partha Dasgupta) in UNU-IHDP and UNEP *Inclusive Wealth Report 2014* Cambridge: Cambridge University Press (2014) 123-134
26. "Understanding Migration Patterns of Engineering Undergraduates: The Impact of Course Grades on Student Major Choice" (with Joyce B. Main and Matthew W. Ohland) *Frontiers in Education Conference Proceedings* (2012)
27. "Measuring Inclusive Wealth at the State Level in the United States" in UNU-IHDP and UNEP *Inclusive Wealth Report 2012* Cambridge: Cambridge University Press (2012) 69-86
28. "The Efficiency Cost of Child Tax Benefits" *National Tax Association Proceedings of the 101st Annual Conference* 101 (2010) 201-207
29. "China, the U.S., and Sustainability: Perspectives Based on Comprehensive Wealth" (with Kenneth J. Arrow, Partha Dasgupta, Lawrence H. Goulder, and Kirsten Oleson) in *Is Economic Growth Sustainable?* Edited by Geoff Heal, International Economics Association Volume 148, Palgrave Macmillan (2010) 92-144

UNPUBLISHED WORKING PAPERS

30. "How Costly is Welfare Stigma? Separating Psychological Costs from Time Costs" (with Colleen F. Manchester)
31. "The Effect of Underwater Mortgages on Unemployment" (with Katie Lopresti)

RESEARCH GRANTS

“Student Selection into an Income Share Agreement” Primary Investigator, Searle Freedom Trust, \$304,000 (December 2019 – June 2022)

“Veterinary Insurance Data Analysis” Co-PI, Nationwide Mutual Insurance Company, \$386,000 (August 2015 - August 2022)

“Causes and Consequences of Purdue Grade Inflation” Primary Investigator, Purdue University Provost, \$43,000 (November 2018 – February 2020)

“Personal Income Tax Salience: Evidence from the Alternative Minimum Tax” Primary Investigator, Kinley Trust, \$20,000 (November 2012 - July 2016)

“The Effect of Underwater Mortgages on Unemployment” Primary Investigator, Purdue Research Foundation Grant, \$8,000 (May 2012 - May 2014)

“Exploring Participation in Engineering Cooperative Education as a Leading Indicator of Engineering Labor Market Dynamics” Co-PI, Alfred P. Sloan Foundation, \$44,703 (April 2009 - March 2010)

“Welfare Stigma due to Public Disapproval” Primary Investigator, Institute for Research on Poverty (USDA RIDGE program), \$33,000 (August 2008 - December 2009)

“Who Benefited from the 2007 Minimum Wage Increase?” Primary Investigator, Upjohn Institute for Employment Research, \$5,000 (August 2008 - July 2009)

HONORS & AWARDS

Distinguished Instructor, Daniels School of Business, 2025 (most recent)
Jack Barron Department Service Award, Department of Economics, 2023
Krannert Faculty Fellow Award, Daniels School of Business, 2022 - 2024
Faculty Service Award, Krannert School of Management, 2015
Favorite Professor Award, Purdue Economics Association, 2011
John and Mary Willis Young Faculty Scholar Award, Krannert School, 2010
Kapnick Dissertation Fellowship, Stanford Inst. for Economic Policy Research, 2006
Research Fellowship in Law and Economics, John M. Olin Program, Stanford, 2004
Valedictorian, Department of Economics, Brigham Young University, 2002

ACADEMIC CONFERENCE & SEMINAR PRESENTATIONS

- 2025 NBER Summer Institute Labor Studies, Association for Education Finance & Policy Annual Conference, Royal Economic Society Annual Conference, Econometric Society World Congress (Seoul), Federal Reserve Bank of New York joint with New York University, Brigham Young University, National Tax Association Annual Conference
- 2024 Olin Business School at Washington University in Saint Louis, Mid-Midwest Applied Microeconomics Annual Conference
- 2023 American Economic Association Annual Meeting, The Alex G. McKenna Economics Lecture at Saint Vincent College, NBER Economics of Education Program Spring Meeting
- 2022 Society of Labor Economists Annual Meeting, RAND Applied Micro Seminar, Jobs for the Future Seminar
- 2021 Western Economic Association International Annual Conference, Southern Economics Association Annual Conference
- 2020 National Tax Association Annual Conference, Southern Economics Association Annual Conference, Economics of Education Summer Seminar Series
- 2019 NBER Education Program Spring Meeting
- 2018 Pacific Trade and Development Conference (Tokyo), Florida State University, Population Association of America Annual Meeting, Stanford Institute for Economic Policy Research Conference
- 2017 American Economic Association Annual Meeting, Ohio State University Consumer Sciences, National Tax Association Annual Conference
- 2016 University of Nottingham, Granger Centre for Time Series Econometrics
- 2015 American Economic Association Annual Meeting, Monash University, University of Melbourne, East Asian Bureau of Economic Research Conference at Australian National University, University of New South Wales, Brigham Young University, National Tax Association Annual Meeting
- 2014 Arizona State University, Malaysia Office of the Science Advisor Conference, Western Economics Association Annual Meeting, College of William & Mary, Association for Public Policy and Management Annual Meeting
- 2013 University of Nebraska, Indiana University, Notre Dame University, Institute of Medicine National Academy of Sciences, UNESCO (Paris), India National Statistical Organization (New Delhi)
- 2012 American Economic Association Annual Meeting, Baylor University, Brigham Young University, Purdue College of Health and Human Sciences Home and Family Conference, Stanford Institute for Economic Policy Research, University of Chicago Harris School, University of Illinois at Chicago Institute of Government and Public Affairs
- 2011 American Economic Association Annual Meeting, Midwest Economics Association Annual Meeting, Society of Labor Economists Annual Meeting, Population Association of America Annual Meeting, National Conference on Teaching Economics and Research in Economic Education at Stanford

- University, Iowa State University, Association for Public Policy Analysis and Management Annual Meeting
- 2010 NBER Labor Studies Program Meeting, Cornell University Policy Analysis and Management, University of Illinois, Purdue University Ag Econ, Indiana University-Purdue University Indianapolis, University of Texas at Arlington, National Tax Association Annual Conference
- 2009 American Economic Association Annual Meeting, University of Maryland, DePaul University, Brigham Young University, University of Minnesota Applied Economics, Ball State University, Midwest Economics Association Annual Meeting, Institute for Research on Poverty at the University of Wisconsin-Madison, Population Association of America Annual Meeting, Midwest Econometrics Group Conference, US Department of Agriculture RIDGE Conference, Association of Public Policy Analysis and Management Annual Meeting, National Tax Association Annual Conference
- 2008 NBER Summer Institute - Public Economics, National Tax Association Annual Conference
- 2007 Stanford University, Brown University, Brigham Young University, University of Louisville, Université Laval

PUBLIC SPEAKING

- 2025 Lafayette Chamber of Commerce (scheduled)
- 2024 Lafayette Chamber of Commerce
- 2023 The Alex G. McKenna Economics Lecture at Saint Vincent College, Conexus Indiana Advanced Industries Council, Indiana Statehouse Information Session, Lafayette Chamber of Commerce, PURCE Economic Policy Lunch
- 2022 Indiana Statehouse Information Session, Lafayette Chamber of Commerce
- 2021 NPR Radio "On Point" (WBUR), Indiana Statehouse Information Session, PURCE Economic Policy Webinar, Purdue President's Council Back to Class, Purdue Research Foundation Board of Directors Meeting, Mercatus Annual Conference, Translating Company Engagement into Research Krannert Conference
- 2020 Indiana Statehouse Information Session, Lafayette Chamber of Commerce, PURCE Economic Policy Lunch, Purdue Board of Trustees, Purdue Faculty Senate, Purdue Town Hall on Academic Rigor
- 2019 Lafayette Chamber of Commerce, Purdue President's Council Naples Weekend, Liberty Fund Conference, Krannert Alumni Conference, Purdue Research Foundation Board of Directors Meeting, Purdue Faculty Senate
- 2018 PURCE Economic Policy Lunch, Lafayette Chamber of Commerce
- 2017 Lafayette Chamber of Commerce
- 2016 Lafayette Chamber of Commerce, Conference of State Bank Supervisors
- 2015 Lafayette Chamber of Commerce
- 2014 Lafayette Chamber of Commerce
- 2013 Purdue President's Council Back to Class, Institute of Medicine of the National Academies

- 2012 Purdue President's Council Naples Weekend, Wabash Area Lifetime Learning Association, Sciencetech Club of Indianapolis, Purdue University Home and Family Conference
- 2011 Purdue President's Council Back to Class
- 2010 Unitarian Church Lecture Series
- 2009 Krannert Executive Forum
- 2008 Krannert Executive Forum

DOCTORAL STUDENT ADVISING (and first placement)

+ denotes chair or co-chair

Matthew Whitehouse+ – 2028, expected graduation
 Xiaoxu Yang – 2028, expected graduation
 Hao Li – 2027, expected graduation
 Somdeepa Das – 2027, expected graduation
 Junni Pan - 2026, expected graduation
 Amber Jingyi Liu - 2026, expected graduation
 Mark McGiffin – 2026, expected graduation
 Lisa Qilu Pan - 2026, expected graduation
 Shahidul Islam+ - 2026, expected graduation
 Xiaoyan Zhou – 2025, Beijing Normal–Hong Kong Baptist University (assistant prof)
 Anthony Lok Ting Yim - 2023, Brigham Young University (assistant professor)
 Amrita Sanyal - 2023, Wesleyan University (assistant professor)
 Abi Banan - 2023, Purdue University (lecturer)
 Indu Guha - 2023, Azim Premji University (assistant professor)
 Daniel Kebede - 2023, Colgate University (assistant professor)
 Diego A. Martin - 2023, Harvard Business School (postdoc)
 Debasmita Das - 2022, Georgia Tech (postdoc)
 Town Oh+ - 2022, DePauw University (assistant professor)
 Dan Bonin+ - 2021, USDA Economic Research Service (research economist)
 Andrew Steckley+ - 2021, Welch Consulting (senior associate)
 Mary Kate Batistich - 2020, Notre Dame University (assistant research professor)
 Svetlana Beilfuss - 2020, SUNY-Oswego (assistant professor)
 Clint Harris - 2019, University of Wisconsin (postdoc)
 Gabi Jiang Xuan+ - 2018, Ohio State University (postdoc)
 Justine Mallatt+ - 2018, Bureau of Economic Analysis (economist)
 Kendall Kennedy+ - 2018, Mississippi State University (assistant professor)
 Paul Thomas+ - 2018, Vocational Economics Inc. (labor economist)
 Sophie Shen Danqing - 2018, Shandong University (assistant professor)
 Brian Towell+ - 2017, Wabash College (visiting assistant professor)
 Xiaoxiao Li+ - 2017, Villanova University (assistant professor)
 Suprabha Baniya - 2017, Clark University (assistant professor)
 Sebastian Linde - 2017, Grand Valley State University (assistant professor)
 Evan Totty+ - 2016, U.S. Census Bureau (economist)

Zach Davis⁺ - 2016, St. Vincent College (assistant professor)
 Danielle Carriere - 2016, Montana State University (assistant professor)
 Marcelo Castillo - 2016, USDA Economic Research Service (research economist)
 Stuti Jha⁺ - 2015, Rowan University (assistant professor)
 Robert Lantis⁺ - 2014, Ball State University (assistant professor)
 Brittany Teahan - 2014, Linfield College (assistant professor)
 Katie Lopresti⁺ - 2013, College of William & Mary (lecturer)
 Yuriy Bots - 2013, William Jewell College (assistant professor)
 Justin Krieg - 2012, Robins Kaplan LLP (economic consultant)
 So Yeong Lim - 2011, USDA Economic Research Service (research economist)
 Julia Beckhusen - 2011, U.S. Census Bureau (economist)
 Samantha Snyder - 2011, USDA Economic Research Service (research economist)
 Qianru Qi - 2010, Fudan University (assistant professor)
 Sukanya Chaudhuri - 2010, U of North Carolina – Greensboro (assistant professor)
 Laura Puzzello - 2010, Monash University (assistant professor)
 Tasneem Mirza - 2009, Asian Development Bank (economist)

TEACHING - ACTIVE COURSES AT PURDUE

Applied Microeconometrics – PhD – ECON 650	2020 -
2 credits: data visualization, matching, panel methods, difference in differences, instrumental variables, regression discontinuity	(syllabus)

PAST TEACHING AT PURDUE

Labor Economics II – PhD – ECON 656	2024 - 2025
1 credit: human capital, education production function, K-12 school choice, major choice, higher education policy	(syllabus)
Econometrics – Master’s – ECON 533	2024 - 2025
2 credits: multivariate regression, selection, statistical inference, functional form, heteroskedasticity, instrumental variables	(syllabus)
Higher Education Finance – Undergraduate – ECON 286	2023 - 2025
1 credit: investment in human capital, role of government education, student loans, income share agreements	(syllabus)
Econometrics I – Master’s – ECON 562	2013 - 2024
3 credits: multivariate regression, selection, instrumental variables, time series, panel methods, and technical writing	(syllabus)
Econometrics – Undergraduate – ECON 360	2007 - 2023
3 credits: OLS regression, selection, statistical inference, functional form, heteroskedasticity, instrumental variables	(syllabus)

Intergenerational Justice – Undergraduate – ECON 290 1 credit: role of the state, government debt, social security environment, discounting, sustainable consumption	2021 (syllabus)
Microeconometrics – Master’s – ECON 574 2 credits: selection, matching, data visualization, instrumental variables, regression discontinuity, panel methods	2014 - 2021 (syllabus)
Labor Economics I – PhD – ECON 632 2 credits: labor demand, technological progress, labor supply, human capital, empirical methods	2009 - 2019 (syllabus)
Managerial Economics – MBA – ECON 590 3 credits: firm behavior, consumer behavior, market equilibrium public goods, externalities, insurance, taxation, economic growth	2016 - 2019 (syllabus)
Senior Honors Thesis – Undergraduate – ECON 499 3 credits: students formulate a research question, obtain data, perform the analysis, and write an honors thesis	2010 - 2014 (syllabus)
Taxation and Public Finance – Undergraduate – ECON 422 3 credits: externalities, public goods, cost-benefit analysis, social insurance programs, tax efficiency, tax incidence	2008 - 2009 (syllabus)

PAST TEACHING AT STANFORD

Microeconomic Theory – PhD Core – ECON 202N 3 credits: decision making, revealed preference, utility, demand, welfare, technology, profit maximization, comparative statics	2004 (course notes)
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DEPARTMENT SERVICE

Primary Promotion and Tenure Review Committee	2014 -
Economics Department Faculty Recruiting Committee	2007 -
Economics Department Executive Committee	2016 - 2024
Semler Chair Search Committee	2017 - 2021
Economics Undergraduate Programs Review Committee	2019 – 2021
Director, Undergraduate Programs in Economics	2015 - 2018
Faculty Advisor, Omicron Delta Epsilon Chapter	2007 - 2018
Economics Department Executive Committee	2014 - 2015
Faculty Advisor, Purdue Economics Association (Econ Club)	2007 - 2014
Economics Department Head Search Committee	2013

SCHOOL AND UNIVERSITY SERVICE

Associate Dean of Graduate Programs	2025 -
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Kozuch Director, Research Center in Economics	2018 -
Area Promotion and Tenure Review Committee, Daniels School	2023 – 2025
Interim Faculty Affairs Committee, Daniels School	2024 - 2025
Co-Chair, Daniels School of Business Transition Steering Committee	2022 - 2024
Co-Chair, Dean Search Committee	2022 - 2023
Provost-Commissioned Study on Purdue Grade Inflation	2018 - 2020
Committee Member, Purdue Strategic Enrollment Workgroup	2018
Committee Member, University Undergraduate Research Committee	2012

JOURNAL REFEREE

American Economic Journal: Economic Policy • American Economic Journal: Applied Economics • American Economic Review • American Economic Review: Insights • Community Work & Family • Contemporary Economic Policy • Demography • Ecological Economics • Economic Inquiry • Economic Letters • Economica • Economics of Education Review • Environment and Development Economics • Evaluation Review • Games and Economic Behavior • International Regional Science Review • Journal of Applied Econometrics • Journal of Behavioral and Experimental Finance • Journal of Economic Education • Journal of Economic Geography • Journal of Environmental Economics and Management • Journal of Human Capital • Journal of Human Resources • Journal of Institutional Economics • Journal of Labor Economics • Journal of Labor Research • Journal of Policy Analysis and Management • Journal of Political Economy Microeconomics • Journal of Population Economics • Journal of Public Economics • Journal of Urban Economics • Labour Economics • Management Science • National Tax Journal • Population Research and Policy Review • Population Studies • Proceedings of the National Academy of Sciences (PNAS) • Review of Economics of the Household • Scandinavian Journal of Economics • Southern Economic Journal

GRANT PROPOSAL REVIEWER

National Science Foundation, US Department of Agriculture