

Madison E. (Settlage) Tullis

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EDUCATION:

PURDUE UNIVERSITY

Doctor of Philosophy in Finance

West Lafayette, IN

Expected May 2029

Field Interests: Financial Economics, Corporate Finance, Household Finance, Risk, Financial Institutions and Banking, Sports Economics, Environmental Economics

GPA: 3.72

UNIVERSITY OF ARKANSAS

Master of Science in Economic Analytics

Fayetteville, AR

May 2025

Capstone Project: "The Impact of Wind Energy Investment on Local Government Financing"

Advisor: Dr. Hyunseok Jung

GPA: 4.0

UNIVERSITY OF ARKANSAS

Bachelor of Science in Economics and Finance

Fayetteville, AR

May 2024

Minor in Mathematics

Senior Thesis: "An Analysis of Bank Willingness to Decrease Deposit Fees"

Advisor: Dr. Tim Yeager

GPA: 4.0, Summa Cum Laude, Graduated with Honors

TRAINING AND SKILLS:

Master's Training: Econometric and Machine Learning Methods, Causal Inference Methods, Forecasting, Economic and Statistical Modeling, Data Visualization

Skills: Proficient in Stata, Python, SQL, Microsoft Suite

RESEARCH EXPERIENCE:

Peer-Reviewed Journal Publications:

Settlage, D. M., & **Settlage, M. E.** (2024). Using Orthodromic Distance to Determine Homefield Advantage in Professional Bass Fishing Tournaments. *Journal of Sports Economics*, 25(7), 844-856. <https://doi.org/10.1177/15270025241268728>

Selected Paper Presentations:

Settlage, D. M., and **Settlage, M. E.** "Do Socioeconomic, Health, and Demographic Characteristics Play a Role in Wildfire Smoke Avoidance?" Paper presentation at the

Society of Business, Industry, and Economics (SOBIE) Conference, Destin, FL, April 10-11, 2024.

Settlage, M. E. “Is There Really No Place Like Home? Tournament Bass Fishing and the Homefield Advantage” Undergraduate paper presentation and winner of best student paper at the Society of Business, Industry, and Economics (SOBIE) Conference, Destin, FL, April 13, 2023.

Undergraduate Honors Thesis:

Settlage, M. E. (2024). (Advisor: Dr. Tim Yeager) “An Analysis of Bank Willingness to Decrease Deposit Fees”. *Finance Undergraduate Honors Theses* Retrieved from <https://scholarworks.uark.edu/finnuht/119>

Research in Progress:

Settlage, D. M., and **Tullis, M. E.** “Factors Affecting the Propensity and Intensity of Wildfire Smoke Avoidance”

Tullis, M. E. and Settlage, D.M. “The Effect of Rank-Order Tournament Payout Structures on Angler Effort and Performance in Professional Bass Fishing”

Tullis, M. E. “Chronic Wasting Disease: Impact to the Arkansas Economy and Hunter Perceptions”

ACADEMIC CONFERENCES:

Wabash River Finance Conference 2026, Champaign, IL, August 14-15, 2026

Wabash River Finance Conference 2025, Notre Dame, IN, August 15-16, 2025

Society of Business, Industry, and Economics (SOBIE) Conference, Destin, FL, April 10-11, 2024

Society of Business, Industry, and Economics (SOBIE) Conference, Destin, FL, April 13, 2023

AWARDS AND HONORS:

Purdue University KR Bishop Graduate Fellowship in Finance, 2025 – Present

Walton College of Business Outstanding Graduate Student – Economic Analytics, 2025

Walton College of Business Outstanding Economics Senior, 2024

University of Arkansas Senior of Significance, 2024

Best Student Paper Society of Business, Industry, and Economics (SOBIE) Conference, 2023

University of Arkansas Honors College Travel Grant, 2023 and 2024

CapitaF Scholar, 2022

Member of Beta Gamma Sigma, International Business Honors Society, 2022 to Present

University of Arkansas Honors College Fellow, 2020 through 2024

University of Arkansas Honors College Signature Scholar, 2020

Arkansas Governors Distinguished Scholar, 2020 through 2024

National Merit Scholar, 2020 through 2024

LEADERSHIP AND SERVICE:

Member of the National Association of Business Economists (NABE), 2024 through 2025

University of Arkansas Honors College Ambassador, 2022 through 2024

University of Arkansas Honors College Fellowship Mentor, 2022 through 2024

Ballroom Dance Club Treasurer, 2021 through 2023

Walton College Peer Mentor, 2021

EMPLOYMENT:

KR Bishop Fellow / Graduate Research and Teaching Assistant

Mitch Daniels School of Business, Purdue University

August 2025 – Present

West Lafayette, IN

Graduate Assistant

Office of Career Connections, University of Arkansas

Graduate Assistant for On-Campus Student Employment

August 2024 – May 2025

Fayetteville, AR

Research Assistant

Walton College of Business, University of Arkansas

Banking Research Assistant

June 2024 – May 2025

Fayetteville, AR