

JUDSON CASKEY

Purdue University
Mitch Daniels School of Business
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EDUCATION

- Ph.D.: Accounting, University of Michigan, Stephen M. Ross School of Business, Ann Arbor, Michigan, August 2006
Dissertation: “Ambiguity and the demand for aggregation in accounting”
- M.B.A.: University of Michigan, Stephen M. Ross School of Business, Ann Arbor, Michigan, April 2002 (with High Distinction)
- B.A.: Accounting, Michigan State University, Eli Broad College of Business, East Lansing, Michigan, May 1995 (with High Honor)

ACADEMIC WORK EXPERIENCE

- Purdue University, Mitch Daniels School of Business
2025-Present Professor of Accounting
- University of California, Los Angeles, Anderson School of Management
2021-2025 Professor of Accounting
2015-2021 Associate Professor (with tenure), Accounting
2006-2012 Assistant Professor, Accounting
- University of Texas, Austin, McCombs School of Business
2014-2015 Associate Professor (with tenure), Accounting
2012-2014 Assistant Professor, Accounting

EDITORIAL BOARDS AND EDITORSHIPS

- The Accounting Review – Editor (2021 – Present)
Contemporary Accounting Research – Editorial board (2013 – present)

REFEREED PUBLICATIONS

- Amendment thresholds and voting rules in debt contracts (with K. Huang and D. Saavedra), *Journal of Accounting Research* (Forthcoming)
- A social network transmission model of investor relations (with M. Minnis and V. Nagar), *Journal of Financial Reporting*, 2024, 9(2): 51-70.
- Noncompliance with the SEC: Evidence from timely loan disclosures (with K. Huang and D. Saavedra), *Review of Accounting Studies*, 2023, 28(1): 126-163.
- Reporting and non-reporting incentives in leasing (with N. Ozel), *The Accounting Review*, 2019, 94(6): 137-164.
- Winner of 2014 Zephyr Prize
- Corporate governance, accounting conservatism, and manipulation (with V. Laux), *Management Science*, 2017, 63(2): 424-437.

REFEREED PUBLICATIONS (continued)

Earnings Expectations and Employee Safety (with N. Ozel), *Journal of Accounting and Economics*, 2017, 63(1): 121-141.

- Winner of 2022 AAA-FARS Best Paper Award

Strategic informed trades, diversification, and expected returns (with J. Hughes and J. Liu), 2015, *The Accounting Review* 90(5): 1811-1837.

The pricing effects of securities class action lawsuits and litigation insurance, 2014, *Journal of Law, Economics and Organization* 30(3): 493-532.

Inter-industry network structure and the cross-predictability of earnings and stock returns (with D. Aobdia and N. Ozel), 2014, *Review of Accounting Studies* 19(3): 1191-1224.

Conservatism measures that control for the effects of economic rents on stock returns (with K. Peterson), 2014, *Review of Quantitative Finance and Accounting* 42(4): 731-756.

Dividend policy at firms accused of accounting fraud (with M. Hanlon), 2013, *Contemporary Accounting Research* 30(2): 818-850.

Leverage, excess leverage and future returns (with J. Hughes and J. Liu), 2012, *Review of Accounting Studies* 17(2): 443-471.

Assessing the impact of alternative fair value measures on the efficiency of project selection and continuation (with J. Hughes), 2012, *The Accounting Review* 87(2): 483-512.

Reporting bias with an audit committee (with V. Nagar and P. Petacchi), 2010, *The Accounting Review* 85(2): 447-481.

Information in equity markets with ambiguity-averse investors, 2009, *Review of Financial Studies* 22(9): 3595-3627.

NONREFEREED PUBLICATIONS

Discussion of “How quickly do firms adjust to optimal levels of tax avoidance?” *Contemporary Accounting Research*, 2019, 36(3): 1855-1860.

Commentary on Thoughts on the divide between theoretical and empirical research in accounting (with C. Corona), 2016, *Journal of Financial Reporting*, 1(2): 59-64.

The value of identifying operating leases (with N. Ozel), 2015, *Bloomberg BNA Accounting Policy & Practice Report* 11(4): 165-167.

Discussion of “The economics of setting auditing standards”, 2013, *Contemporary Accounting Research* 30(3): 1216-1222.

WORKING PAPERS

Do ESG-linked loans enhance the credibility of ESG disclosures? (with W. Chang), December 2022

Investor agreement – Implications for the pricing of idiosyncratic risk, January 2020

Voluntary compliance (with K. Yang), March 2023

The role of accounting in a dynamic model of CEO pay and turnover (with G. Gayle and C. Li), September 2018.

INVITED PRESENTATIONS AND CONFERENCES

- 2025 Accounting and Economics Society (AES) Annual Retreat University of Iowa, Purdue University, Purdue Accounting Theory Conference
- 2024 Accounting and Economics Society (AES) Conference (Organizer, instructor), Hawaii Accounting Research Conference (Discussant, organizer), Stanford Summer Camp (Discussant), WUSTL Dopuch Conference (Discussant)
- 2023 AAA Annual Conference, AAA FARS Mid-Year Meeting (Award recipient), Carnegie-Mellon, CUHK-Shenzhen, Hawaii Accounting Research Conference (Presenter, Discussant), Ohio State University, Purdue University, UCLA Accounting Conference, UC Riverside
- 2022 AAA FARS Mid-Year Meeting (Award presenter), University of Leeds, Chinese University of Hong Kong, Washington University in St. Louis
- 2021 Rice University, Accounting Research Workshop (Zurich; keynote speaker), Egyptian Online Seminars in Business, Accounting, and Economics, Hawaii Accounting Research Conference (Discussant), HKUST, Review of Accounting Studies Conference (Discussant), UCLA Finance Brown Bag, American Accounting Association weARE Webinar (panelist)
- 2020 London School of Economics, Hawaii Accounting Research Conference (Discussant)
- 2019 Southern Methodist University, UCLA Accounting Conference, University of Utah, Carnegie Mellon University, University of Illinois at Chicago, American Accounting Association FARS Mid-Year Meeting (Discussant), Stanford Summer Camp (Discussant)
- 2018 NYU Summer Camp, University of Michigan
- 2017 Penn. State University, Stanford Theory and Inference in Capital Market Research Conference, Stanford Summer Camp (Discussant)
- 2016 Accounting Research Workshop (Tilburg), University of Minnesota, University of Rochester, Junior Accounting Theory Conference (Co-Organizer), Tilburg University Accounting Research Workshop (Discussant)
- 2015 Lone Star Conference, Queen's University, Junior Accounting Theory Conference (Co-Organizer), 26th Annual Conference on Financial Economics and Accounting (Discussant)
- 2014 Columbia University, University of Alberta Accounting Research Conference, UCLA, University of Texas Finance Brownbag, American Accounting Association FARS Mid-Year Meeting (Discussant), Junior Accounting Theory Conference (Co-Organizer), Review of Accounting Studies Conference (Discussant)
- 2013 AAA Annual Conference, AAA FARS Mid-Year Conference, Accounting Research Workshop (Basel), Review of Accounting Studies Conference, Stanford University, American Accounting Association FARS Mid-Year Meeting (Discussant), Universität Basel Accounting Research Workshop (Discussant)

INVITED PRESENTATIONS AND CONFERENCES (continued)

- 2012 AAA Annual Conference, AAA FARS Mid-Year Conference, Carnegie Mellon Accounting Mini-Conference, Duke/UNC Fall Camp, University of Chicago, American Accounting Association FARS Mid-Year Meeting (Discussant)
- 2011 AAA Annual Conference, AAA FARS Mid-Year Conference, Accounting Research Workshop (Fribourg), UC Berkeley, UC Irvine, University of Miami, University of Southern California, University of Texas, American Accounting Association Annual Meeting (Discussant), American Accounting Association FARS Mid-Year Meeting (Discussant), Universität Fribourg Accounting Research Workshop (Discussant)
- 2010 EIASM Workshop on Accounting and Economics (Vienna), Cal Poly, Carnegie Mellon, DCAF Interdisciplinary Accounting Conference (Copenhagen), Ohio State, UCLA School of Law, University of Minnesota Empirical Mini-Conference, University of Texas, University of Toronto, EIASM Workshop on Accounting and Economics (Discussant)
- 2009 AAA Annual Conference, AAA FARS Mid-Year Conference, MIT, Northwestern University, Stanford, American Accounting Association Annual Meeting (Discussant), American Accounting Association FARS Mid-Year Meeting (Discussant)
- 2008 Barclays Global Investors, Duke University, Penn. State University, USC, American Accounting Association Annual Meeting (Discussant)
- 2007 UC Irvine, American Accounting Association Annual Meeting (Discussant), NBER Market Microstructure Meeting (Discussant)
- 2006 Dartmouth College, Emory University, UCLA, University of Chicago, University of Georgia
- 2005 London Business School - Trans-Atlantic Doctoral Conference

TEACHING

Purdue University, Mitch Daniels School of Business

2025-Present	Introductory financial accounting (IBE)
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University of California, Los Angeles, Anderson School of Management

2024-2025,	Introductory financial accounting (MBA)
2015-2017, 2007-2012	
2023-2025	Pensions and nonprofit ratio analysis (Executive Education)
2022-2025	Corporate financial reporting (MBA)
2018-2022	Financial Statement Analysis (MBA)
2006-2007	Intermediate financial accounting I (Undergraduate)
2017-2021, 2008-2011	PhD seminar in accounting research (empirical)
2017-2023	PhD seminar in accounting research (theory)

University of Texas at Austin, McCombs School of Business

2013-2015	Financial statement analysis (Undergraduate, MAcc, MBA)
2012-2013	Introductory financial accounting (MBA)

PROFESSIONAL SERVICE

Service to the profession:

Editor for The Accounting Review (2021 – Present)

Editorial board for Contemporary Accounting Research (2013 – present)

Session liaison for AAA-FARS 2016 midyear conference

Chair of 2016 AAA-FARS Best Dissertation Award committee

AAA-FARS Best paper committee (2017)

Accounting and Economics Society Founding Member

Co-Organizer for the Junior Accounting Theory Conference (2014 – 2016)

Instructor for 2024 Accounting and Economics Society's Accounting Theory Summer School

Ad hoc reviewer for Contemporary Accounting Research (received outstanding reviewer reward); European Accounting Review; Journal of Accounting, Auditing, and Finance; Journal of Accounting and Economics; Journal of Accounting Research; Journal of Banking and Finance; Journal of Finance; Journal of Financial Intermediation; Journal of Financial and Quantitative Analysis; Journal of Law and Economics; Journal of Law, Economics, and Organization; Management Science; Review of Accounting Studies; Review of Economic Studies; Review of Financial Studies; Review of Finance; The Accounting Review; Accounting and Economics Society; and American Accounting Association conferences.

Promotion letters for Carnegie Mellon, Hong Kong University of Science and Technology, University of Minnesota, University of North Carolina, Rice University, University of Texas at Dallas, Yale University

Stata code available on my personal website

Doctoral committees:

Wen-Hsin (Molly) Chang (UCLA 2025, initial placement National Taiwan University)

Zitong Zeng (UCLA 2025, initial placement Singapore Management University)

Yuanzhen Lyu (UCLA 2024, chair, initial placement Peking University - Guanghua)

Ho Joon Kim (UCLA 2023, chair, initial placement CUHK-Shenzhen)

Kanyuan Huang (UCLA 2022, co-chair, initial placement CUHK-Shenzhen)

Yuqing Zhou (UCLA 2022, initial placement CUHK)

Jonathan Berkovitch (UCLA 2021, initial placement Luiss Guido Carli University)

Elyashiv Wiedman (UCLA 2020, initial placement Hebrew University of Jerusalem)

Daeyhun Kim (UT 2016, initial placement University of Toronto)

Daniel Aobdia (UCLA 2012, initial placement Northwestern University)

PROFESSIONAL SERVICE (continued)

University service:

Ad hoc committees for various faculty members
Purdue Daniels Area Committee (Fall 2025 – Present)
UCLA Procurement Advisory Committee (Summer 2023 – Present)
UCLA Health Sciences Working Group (Winter 2023 – Present)
UCLA Ascend Steering Committee (Spring 2022 – Present)
UCLA Council on Planning and Budget (Fall 2021 – Present)
PhD Liaison (UCLA Accounting, Fall 2015 – Summer 2018, Fall 2023 – Present)
UCLA Anderson Staffing Committee (Fall 2021 – Spring 2023)
UCLA Conflict of Interest Review Committee (Fall 2019 – Spring 2022)
Director of the UCLA Undergraduate Accounting Minor (Fall 2017 – Spring 2023)
UCLA Academic Senate Council on Research (Fall 2016 – Spring 2019)

FELLOWSHIPS AND AWARDS

2022	FARS Best Paper Award: Earnings Expectations and Employee Safety
2014	Zephyr Prize (Best corporate finance paper at 27 th Australasian Banking and Finance Conference): Reporting and non-reporting incentives in leasing
2014	Review of Accounting Studies/Morgan Stanley best discussion award for “The role of diversification in the pricing of accruals quality”
2013-2014	PricewaterhouseCoopers Endowed Faculty Fellowship in Accounting
2005	Deloitte Doctoral Fellowship
2002	Beta Gamma Sigma Honor Society (MBA)
1995	D. Jean Sanders Beck Scholarship
1994	Beta Gamma Sigma, Golden Key, Phi Kappa Phi

MEMBERSHIPS AND CERTIFICATION

American Accounting Association – Member
Accounting and Economics Society – Founding member
American Finance Association – Member
American Institute of Certified Public Accountants – Member
American Law and Economics Association – Member
Certified Public Accountant in the State of Michigan (registered status)

OTHER WORK EXPERIENCE

2002-2006	University of Michigan– Research assistant, Instructor, Tutor, Grader
2001-2002	Independent consultant – Financial systems and processes
1998-2000	Arthur Andersen, LLP – Senior consultant - Financial systems and processes Ernst & Young, LLP
1995-1998	Audit and consulting staff – Audits in manufacturing and insurance industries; Consulting on financial reporting systems and software
1994	Summer intern – Audits for manufacturers; corporate tax