

# Sandra (Shuai) Tang

Ph.D. Candidate in Finance

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## Research Interests

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Empirical Asset Pricing; Behavioral Finance; Financial Institutions; Corporate Finance

## Education

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| Purdue University, Ph.D. in Finance                                           | 2024–2030 (Expected) |
| Nankai University, M.S. in Finance                                            | 2020–2022            |
| Nankai University, B.A. in Spanish Language and Literature                    | 2016–2020            |
| Tianjin University, Bachelor of Management in Business Administration (Minor) | 2018–2020            |

## Ph.D. Committee

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| <b>Deniz Yavuz</b> (Chair)<br>Hanna Rising Star Associate Professor of Finance, Purdue University | <a href="mailto:myavuz@purdue.edu">myavuz@purdue.edu</a>                     |
| <b>Michael Weber</b><br>Professor of Finance, Purdue University                                   | <a href="mailto:weber366@purdue.edu">weber366@purdue.edu</a>                 |
| <b>Kaushik Vasudevan</b><br>Assistant Professor of Finance, Boston College                        | <a href="mailto:kaushik.vasudevan@gmail.com">kaushik.vasudevan@gmail.com</a> |

## Working Papers

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**Social Capital and Capital Constraints**  
with Allen Berger, John Ampong, and Rana Jamshed

**Orthogonal Sentiment Shocks and Higher-Order Beliefs**

## Publications

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Bai, C., Duan, Y., Fan, X., and **Tang, S.** (2023). “Financial Market Sentiment and Stock Return during the COVID-19 Pandemic.” *Finance Research Letters*.

## Conferences

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| <b>International Symposium on Frontiers in Capital Markets and Financial Intermediation</b><br>Tianjin, China<br><b>Discussant:</b> Lin et al., “Careful What You Say to AI Ears: A Field Experiment” | July 2026 |
| <b>AfriMed Finance Society (AFS) Annual Conference</b><br>Sardinia, Italy<br><b>Presenter:</b> “The Golden Shades of Green: Bank Concentration and Air Quality”                                       | July 2024 |
| <b>Academy of International Business (AIB) Annual Meeting</b><br>Warsaw, Poland<br><b>Presenter:</b> “Digital Currency Sentiment and Systemic Risk: International Evidence”                           | July 2023 |

## Teaching

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| Purdue University — Lecturer, Financial Management (MGMT 31000)           | Spring 2027 |
| Nankai University — Teaching Assistant, Financial Institutions Management | Fall 2023   |

## Skills

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**Languages** Chinese (Native), English (Advanced), Spanish (Advanced), Italian (Elementary)