Craig O. Brown

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EDUCATION UNIVERSITY OF MICHIGAN

Ann Arbor, Michigan

Stephen M. Ross School of Business Doctor of Philosophy in Finance, August 2006

Gerald R. Ford School of Public Policy

Master of Public Policy in International Economic Policy, April 2001

RUTGERS UNIVERSITY New Brunswick, New Jersey

Rutgers College

Bachelor of Arts in Economics and Mathematics, May 1999

ACADEMIC POSITIONS

BARUCH COLLEGE New York, New York

Zicklin School of Business

Assistant Professor of Finance, 2006 - 2010

NATIONAL UNIVERSITY OF SINGAPORE Singapore, Singapore

NUS Business School

Assistant Professor of Finance, 2010 - 2017

NORTHEASTERN UNIVERSITY Boston, Massachusetts

D'Amore-McKim School of Business

Associate Professor of Finance (Visiting), 2017 - 2019

PURDUE UNIVERSITY West Lafayette, Indiana

Krannert School of Management

Assistant Professor of Finance (Visiting), 2019 – 2022

Assistant Professor of Finance, 2022 -

FIELDS Intermediation; Corporate Finance; Behavioral and Experimental Finance; International Finance;

Applied Microeconometrics; and Political Economy.

PUBLICATIONS The Politics of Bank Failures: Evidence from Emerging Markets (with I. Serdar Dinc), *The Quarterly*

Journal of Economics, 2005, 120 (4), pp. 1413-1444.

Too Many to Fail? Evidence of Regulatory Forbearance in Bank Failures When the Banking Sector is Weak

(with I. Serdar Dinc), The Review of Financial Studies, 2011, 24 (4), pp. 1378-1405.

The Politics of Government Financial Management: Evidence from State Bonds, Journal of Monetary

Economics, 2017, 90, pp. 158-175.

Economic Leadership and Growth, Journal of Monetary Economics, 2020, 116, pp. 298-333.

WORKING

PAPERS Do Investors in Financial Markets Anticipate Economic Growth? Evidence from Government Elections.

Political Information and the Investor Anticipation of Inflation.

Export Risk and Currency Returns.

Practice beyond Education: Legal Leaders and Institutions.

Related Banks and Investment Efficiency within Business Groups (with M. Deniz Yavuz).

Non-Bayesian Learning, Paranoid Suspicion, and Antagonistic Executives (with Xu Weibiao).

Corporate Portfolios: Return, Risk Exposure, and Real Investment.

Marketable Securities: Storage or Investment?

The Lure of the Slant and the Banality of the Conservative.

WORK IN PROGRESS

Trade Shocks.

Corporate Policies.

BOOK CHAPTERS

"The Cash-Flow Risk of Corporate Market Investments," In: Advances in Financial Risk Management—Corporates, Intermediaries and Portfolios, Batten, Jonathan A.; MacKay, Peter; Wagner, Niklas (Eds.) *Palgrave Advances in Risk Management*, 2013. London: Palgrave Macmillan.

TEACHING

UNIVERSITY OF MICHIGAN

Ann Arbor, Michigan

Stephen M. Ross School of Business

- Teaching Assistant for Course FIN 319, International Finance, 1/01 5/01
- Course Assistant for Courses FIN 621/622, Corporate Finance, 1/02 5/02
- Instructor for Course FIN 315, Financial Institutions and Markets, 9/04 12/04

BARUCH COLLEGE, CUNY

New York, New York

Zicklin School of Business

- Instructor for Course FIN 3610, Introductory Corporate Finance, 9/06 5/08
- Instructor for Course FIN 4610, Advanced Corporate Finance, 1/09 5/10

NATIONAL UNIVERSITY OF SINGAPORE

Singapore, Singapore

NUS Business School

- Instructor for Course FIN 3101, Corporate Finance, 8/10 11/11
- Instructor for Course BMA 5325, International Finance, 8/12 11/15
- Instructor for Course FIN 3115, International Financial Management, 8/12 11/16
- Instructor for Course BMS 5302, International Finance, 8/16 11/16

NORTHEASTERN UNIVERSITY

Boston, Massachusetts

D'Amore-McKim School of Business

- Instructor for Course FINA 2209, Financial Management, 9/17 4/18
- Instructor for Course FINA 6200, Financial Decision-Making, 9/17 12/17
- Instructor for Course FINA 4562, Core Topics in Alternative Investments, 1/18 4/18

PURDUE UNIVERSITY

West Lafayette, Indiana

Krannert School of Management

- Instructor for Course MGMT 413, Corporate Finance, 1/20 –
- Instructor for Course MGMT 415, International Financial Management, 1/21 –
- Instructor for Course MGMT 610, Financial Management, 9/21 –
- Instructor for Course MGMT 611, Advanced Corporate Finance, 1/20 –
- Instructor for Course MGMT 615, International Financial Management, 1/20 –

GRANTS & AWARDS

MOE Academic Research Fund (AcRF), National University of Singapore, (2014-2015)

Economist Leadership

MOE Academic Research Fund (AcRF), National University of Singapore, (2013-2016)

Leadership

MOE Academic Research Fund (AcRF), National University of Singapore, (2012-2015)

• Analyst Optimism and CEO Overconfidence

MOE Academic Research Fund (AcRF), National University of Singapore, (2011-2014)

Analyst Optimism and Asset Prices

Center for Governance, Institutions and Organizations, National University of Singapore, (2011-2012)

• Governance, Risk and Corporate Market Investments

Paul Woolley Centre for Capital Market Dysfunctionality, London School of Economics, (2010-2011)

Campaign Contributions and Government Security Issuance

MOE Academic Research Fund (AcRF), National University of Singapore, (2010-2013)

Corporate Market Investments

PSC-CUNY Research Fellowship, Baruch College, (2006-2010)

- Too Many to Fail
- Campaign Contributions and Government Security Issuance

University of Michigan

- Citigroup Foundation Finance Doctoral Scholarship (2002-2003)
- Rackham Merit Fellowship (2002-2007)
- Scholar Power Award (2002)
- Rackham Engineering Fellowship (2001-2003)

American Economic Association

• Summer Minority Scholarship (1999)

REVIEWER DUTIES

Journal of Finance (JF), Journal of Financial Economics (JFE), The Review of Financial Studies (RFS), Journal of the European Economic Association (JEEA), Economic Journal (EJ), Journal of Money, Credit and Banking (JMCB), Journal of Financial and Quantitative Analysis (JFQA), Review of Finance (RF), Journal of Financial Intermediation (JFI), Journal of Comparative Economics (JCE), Economic Inquiry (EI), PLOS One, Financial Management Association (FMA), Financial Research Network (FiRN).

OTHER INTERESTS

Social Philosophy, Recreational Driving, Golf, Tennis, Swimming, Cricket, and Football.