

UMIT OZMEL

Daniels School of Business
100 South Grant St.
West Lafayette, IN 47907, USA

uozmelya@purdue.edu

Academic background/experience

2017

Associate Professor of Strategic Management (Tenured), Daniels School of Business, Purdue University

2019-2024

Purdue University Faculty Scholar.

2010-2017

Assistant Professor of Strategy, Daniels School of Business, Purdue University

2009-2010

Assistant professor of Strategy and Entrepreneurship Kenan-Flagler School of Business, UNC-Chapel Hill

2008-2009

Instructor (While getting PhD) Kenan-Flagler School of Business, UNC-Chapel Hill

Research interest

Value generation and value capturing in venture capital/corporate venture capital (CVC) investments in tech ventures, and in technology alliances: Innovation and performance outcomes.
Formation and governance of strategic alliances in high-tech environments.
Technology M&As and Performance effects in high tech & platform markets.

Education

Columbia Business School (PhD in Management)

Yale University (M.A. in Economics)

Koc University (MBA) Graduated 2nd in the class, GPA: 3.90.

Bogazici University (B.S. in Electrical and Electronics Engineering)

Ranked 113th among 1 million in Turkish Centralized University Entrance Exam.

Publications/Accepted Papers

[1] Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation (Umit Ozmel, Jeff Reuer, Ranjay Gulati).

Academy of Management Journal, 2013

[2] Strategic Alliances, Venture Capital, and Exit Decisions in Early Stage High-tech Firms (Umit Ozmel, David Robinson, Toby Stuart).

Journal of Financial Economics, 2013

[3] Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance (Umit Ozmel, Isin Guler).

Strategic Management Journal, 2015

[4] Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from High-Tech R&D Alliance Contracts (Umit Ozmel, Deniz Yavuz, Jeff Reuer and Todd Zenger).

Organization Science 2017

[5] The Role of Imitation in Determining Technology Acquisitions (Umit Ozmel, Jeff Reuer, Cheng-Wei Wu).

Strategic Management Journal, 2017

[6] Outside Insiders: Does Access to Information Prior to an IPO Generate a Trading Advantage After the IPO?

(Umit Ozmel, Tim Trombley, Deniz Yavuz)

Journal of Financial and Quantitative Analysis, 2019

[7] The Interfirm ties in Financial Markets, Access to Private Information and Performance Effects (Umit Ozmel, D. Yavuz, T. Trombley, R. Gulati).

Organization Science, 2020.

[8] The interplay between product development failures and alliance portfolio properties in the formation of exploration versus exploitation alliances (Joon Bae and Umit Ozmel).

Journal of Business Research (2024).

[9] Effect of venture capital investment horizon on new product development: Evidence from the medical device sector (with Moon Shin and J. Bae)

Journal of Business Venturing, 2025

[10] CVC Knowledge Obsolescence and Portfolio Firm Innovation (Umit Ozmel, J. Kwon, David Hsu)
Academy of Management Journal, forthcoming (2026)

Papers under Review at A-List Journals

[11] Time Horizon Incongruence in Interorganizational Relationships: Antecedents to Veto Rights in Venture Capital Contracts (Tae Um, Umit Ozmel, Jeff Reuer).

Strategic Management Journal.

Selected Working papers

[12] Dynamics in Multiparty Syndicates: Turnover, Embeddedness, and Venture Performance (Jiabei Hu and Umit Ozmel, Susan Lu) 2025.

Preparing to submit to Management Science.

[13] Dark Side of Embeddedness: Embeddedness in VC Syndicates and VC Performance Manipulation. (with S. Chattopadhyay) 2025.

Preparing to submit to Strategic Management Journal.

[14] Master of puppets: How common ownership interferes with competitive dynamics in platform markets? (with Bilgehan Uzunca and Rich Makadook).

Preparing to submit to Strategic Management Journal.

[15] Bringing the Multiplexity of Networks back: Are Alumni Networks Really Effective in Private Equity Funding and Venture Performance? (with Jiabei Hu and Banghui Liu).

Proceedings

[13] Channel Redundancy and the Performance Effects of Interfirm Ties in Financial Markets: Substitutions between LP and Venture Capital Networks in Private Equity Markets (with Pavel Zhelyazkov and Valentina Assenova).

Academy of Management Best Paper Proceedings, 2021.

Honors/Fellowships

2019-2024	University Faculty Scholar-Purdue University.
2016-2017	Krannert School of Management Research Fellowship
2016	Salgo-Noren Outstanding MBA Teaching Award Winner, Purdue University (Based on the MBA students' votes)
2007	Paul Montrone Fellowship , Columbia Business School. Awarded to the selected senior doctoral student based on research and other academic qualifications.
2005	Hambrick Research Award , Columbia Business School. Awarded to selected senior doctoral students based on the research qualification.
2004-2009	Doctoral Fellowship , Columbia Business School.
2002-2004	Full Scholarship, Merit based , Yale University.
1998-2000	Full Scholarship, Merit based , Koc University.
1992-1996	Turkish Ministry of Education Scholarships.

Teaching

- **2016 Salgo-Noren Outstanding MBA Teaching Award Recipient**

Based on MBA students' votes for MBA Teaching performance

- Distinguished Faculty in Masters Teaching, Strategic Management, Spring 2025, Daniels School of Business.
- Distinguished Faculty in Masters Teaching, Strategic Management, Spring 2024, Daniels School of Business.
- Distinguished Faculty in Masters Teaching, Strategic Management, Spring 2022 & Spring 2021 Krannert School of Mgmt.
- Distinguished Faculty in MBA core teaching, 2020. Strategic Management MBA core, Spring 2020 Krannert School of Mgmt:
- (Distinguished faculty in MBA core): Strategic Management MBA core, Spring 2019 Krannert School of Mgmt:

Teaching scores (3 sessions) 4.9/5, 4.9/5, 4.7/5

- Distinguished faculty in MBA core: Strategic Management, MBA Core, Krannert School of Management, Spring 2018.
- Distinguished faculty in MBA core: Strategic Management, MBA Core, Krannert School of Management, Spring 2017

Teaching score: 4.8/5 and 4.7/5 (2 sections) (Business School average across all MBA core courses is 4.2/5)

- Distinguished faculty MBA core: Strategic Management, MBA Core, Krannert School of Management, Spring 2016

Teaching score: 4.8/5 and 4.8/5 (2 sections) (Business School average across all MBA core courses is 4.2/5)

- Distinguished faculty: Competitive Strategy, MBA, Krannert School of Management, 2014 Fall,
Teaching Score: 4.6/5
- Distinguished faculty: Competitive Strategy, MBA, Krannert School of Management, Spring 2014
Teaching Score: 4.6/5
- Distinguished faculty: Competitive Strategy, MBA, Krannert School of Management, Spring 2015
Teaching score: 4.4/5
- Distinguished faculty: Strategic Management, MBA core, Krannert School of Management, Spring 2013
Teaching Score: 4.5/5
- Distinguished faculty: PhD Seminar, Krannert School of Management, Fall 2013, Fall 2014, Spring 2014.
- Distinguished faculty: Strategic Management, undergraduate Core, Krannert School of Management.
Teaching score, Fall 2012: 4.9/5 & Spring 2012: 4.5/5, 4.5/5, and 4.7/5.
- Distinguished faculty: Strategic Management undergraduate core, Kenan-Flagler Business School UNC-Chapel Hill.
Teaching score: 4.6/5, 4.7/5

Professional Experience

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| 2004 | <p>Strategic Consultant</p> <ul style="list-style-type: none"> • Prepared 20-year business plan for Etisalat University, Dubai. Conducted competitive analysis identifying the strengths and weaknesses of the school, its competitors, and the target market. Prepared cash flow projections and Net Present Value analyses under various scenarios. Developed a long-term growth strategy including the launch of the US-accredited business school, MBA program, the extension of the School of Arts and Sciences. Directed the selection of the business school's courses and syllabi. |
| 1996-1998 | <p>Ottoman Bank, Istanbul, Turkey</p> <p><i>Corporate Account Manager</i></p> <ul style="list-style-type: none"> • Responsible for managing a corporate client portfolio of multinational companies. • Analyzed the businesses of companies, visited management teams and designed tailored bank products for clients, which provided a competitive advantage to the bank. • Made recommendations to the credit committee regarding the credibility of the companies. |
| 1996 | <p>Ottoman Bank, Istanbul, Turkey</p> <p><i>Management Trainee</i></p> <ul style="list-style-type: none"> • Attended the management training program for 6 months, ranking 1st among 60 participants. • Rotated through the departments of the bank for 4 months, gained exposure to the bank's business. |

Dissertation Committee Memberships & Academic Advisor Duties

1. **Jiabei Hu.** Academic advisor, Dissertation committee chair, PhD expected in December, 2026.
2. **David Chuang,** Academic advisor, Dissertation chair, PhD expected in 2028
3. **Banghui Liu,** Academic Advisor, Dissertaiton Chair, PhD expected in 2029.
4. **Tae Um (Chair):** Academic advisor, Dissertation chair, PhD received in 2023.
5. **Sandi Nwe (Co-Chair):** Academic advisor, Dissertation co-chair, PhD received in 2023.
6. **Moon Shin (Chair):** Academic advisor, PhD received in 2020.
7. **Mingtao Xu.** Dissertation committee member. PhD granted in 2020.
8. **Chengwei Wu:** Dissertation committee member. PhD received in 2012. Dissertation title: Information Costs and Search in M&A Markets.
9. **Rama Devarakonda:** Dissertation committee member. PhD received in 2015. Dissertation title: Founders' credentials and performance of startups
10. **Hsin-Ju Bien: (Co-chair)** PhD received in 2018. Dissertation title: Essays in contract design under conflict of interests: theory and experiment.

Other services:

- *PhD coordinator in Strategic Management area: 2017- 2019, 2021/2025*
- *PhD Recruitment committee chair, 2017/2019, 2021/2025*
- *Representative-at-large & communication officer, Strategic Management Society Cooperative Strategies Interest Group.*
- Anonymous referee for Strategic management Journal, Organization Science, Academy of Management journal, Administrative Science Quarterly, Strategic Entrepreneurship Journal, Journal of Financial Management, J. of Corporate Finance.
- Chair of the Innovation Research Committee: 2018/2019 & 2019/2020 & 2020/21, Krannert School of Mgmt.

Presentations

- Bringing the Multiplexity of Networks back: Are Alumni Networks Really Effective in Private Equity Funding and Venture Performance?

Academy of Management Annual Conference in Copenhagen, 2025.

- Bringing the Multiplexity of Networks back: Are Alumni Networks Really Effective in Private Equity Funding and Venture Performance?

Strategic Management Society Annual Conference in San Francisco, 2025

- Dynamics in Multiparty Syndicates: Turnover, Embeddedness, and Venture Performance

Symposium in Multiparty Alliances, Academy of Management Annual Conference in Chicago, 2024.

- Dynamics in Multiparty Syndicates: Turnover, Embeddedness, and Venture Performance

Strategic Management Society Annual Conference in Istanbul, 2024.

- *CVC Knowledge Obsolescence and Portfolio Firm Innovation.*

Strategic Management Society Conference, Toronto, 2023.

- *CVC Knowledge Obsolescence and Portfolio Firm Innovation.*

Symposium in Technology and Innovation, Academy of Management Conference in Boston, 2023.

- Channel Redundancy and the Performance Effects of Interfirm Ties in Financial Markets: Substitutions between LP and Venture Capital Networks in Private Equity Markets (*with Pavel Zhelyazkov and Valentina Assenova*)

- Master of puppets: How common ownership interferes with competitive dynamics in platform markets?
(with Bilgehan Uzunca and Ruth Aguilera).

Academy of Management Virtual Conference 2020, SMS Virtual Conference 2020.

- The Role of Venture Capital investments on the Entrepreneurial Firms' Product Recalls: Evidence from medical devices industry.

University of Wisconsin Milwaukee (Jan, 2020).

- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.

University of Illinois in Chicago. 2018.

- Outside Insiders

Presented at the Western Finance Association, June 2016 (Acceptance rate for the conference is 7 percent).

- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.

Academy of Management Conference, August 2016

- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.

Midwest Strategy Meeting, June 2016

- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.

University of Colorado Leeds Business School, March 2016

- The Interplay between Firm-Level Uncertainty and Transaction-Specific Uncertainty in Determining the Formation of R&D Alliances

Paper presented at the Academy of Management Conference, August 2016

- The Interplay between Firm-Level Uncertainty and Transaction-Specific Uncertainty in Determining the Formation of R&D Alliances

Paper presented at the Midwest Strategy Meeting, 2016

- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract
INSEAD Network Evolution Conference, October 2014.

- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract
Atlanta Competitive Advantage Conference, May 2014.

- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract.
Academy of Management Conference, Aug 2013

- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract.
Midwest Strategy Meeting, University of Illinois, Urbana Champaign, May, 2013.

- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance.
University of Illinois, Urbana Champaign. Nov, 2012.

- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance.
Academy of Management Conference, Aug, 2012.
- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance.
Purdue University, Jan 2010.
- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation.
Midwest Strategy Meeting May 2011.
- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation.
Academy of Management Conference, Aug, 2009.
- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation.
Atlanta Competitive Advantage Conference, May 2009.
- The Impact of Status on Performance under Different Types of Uncertainty: Evidence from the Venture Capital Industry.
Academy of Management Conference, Aug, 2008
- The Conflict of Interests between Corporate Venture Capital firms and Technology Ventures.
UNC-Chapel Hill 2008, INSEAD, 2008; Olin School of Business, Washington University in St. Louis, 2008; NUS, 2008; Arizona State University, 2008; Georgia Tech, 2008.