

UMIT OZMEL

Krannert School of Management
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West Lafayette, IN 47907

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Academic background/experience

2017/18-

Associate professor of Strategic Management (Tenure), Daniels School of Business, Purdue University

Purdue University Faculty Scholar through 2019-2024

2010-2017

Assistant Professor of Strategy, Daniels School of Business, Purdue University

2009-2010

Assistant professor of Strategy and Entrepreneurship Kenan-Flagler School of Business, UNC-Chapel Hill

2008-2009

Instructor (While getting PhD) Kenan-Flagler School of Business, UNC-Chapel Hill

Research interest

Value generation and value capturing in interfirm collaborations, in technology alliances and Venture Capital investments in high tech firms: Innovation and performance outcomes. Formation and governance of strategic alliances in high-tech environments. Technology M&As and Performance effects in high tech & platform markets.

Education

Columbia Business School (PhD in Management 2009)

Yale University (M.A. in Economics)

Took PhD level courses in Microeconomics, Game Theory and Econometrics

Koc University (MBA) Graduated 2nd in the class

Bogazici University (B.S. in Electrical and Electronics Engineering) Ranked 113th among 1 million in Turkish university entrance exam.

Publications/Accepted Papers

[1] Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation (Umit Ozmel, Jeff Reuer, Ranjay Gulati).

Academy of Management Journal, 2013

[2] Strategic Alliances, Venture Capital, and Exit Decisions in Early Stage High-tech Firms (Umit Ozmel, David Robinson, Toby Stuart).

Journal of Financial Economics, 2013

[3] Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance (Umit Ozmel, Isin Guler).

Strategic Management Journal, 2015

[4] Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from High-Tech R&D Alliance Contracts (Umit Ozmel, Deniz Yavuz, Jeff Reuer and Todd Zenger).

Organization Science 2017

[5] The Role of Imitation in Determining Technology Acquisitions (Umit Ozmel, Jeff Reuer, Cheng-Wei Wu).

Strategic Management Journal, 2017

[6] Outside Insiders: Does Access to Information Prior to an IPO Generate a Trading Advantage After the IPO?

(Umit Ozmel, Tim Trombley, Deniz Yavuz)

Journal of Financial and Quantitative Analysis, 2019

[7] The Interfirm ties in Financial Markets, Access to Private Information and Performance Effects (Umit Ozmel, D. Yavuz, T. Trombley, R. Gulati,)

Organization Science, 2020

[8] The Effect of Venture Capital's Status on Performance under Uncertainty

Academy of Management Best Paper Proceedings, 2007

[9] Channel Redundancy and the Performance Effects of Interfirm Ties in Financial Markets: Substitutions between LP and Venture Capital Networks in Private Equity Markets (*with Pavel Zhelyazkov and Valentina Assenova*).

Academy of Management Best Paper Proceedings, 2021

Revise and Resubmits at Refereed Journals

[10] Is Your Knowledge Still Valuable? CVC Knowledge Obsolescence and Portfolio Firm Innovation

(with Jenny Kwon and David Hsu)

Revise and Resubmit at Academy of Management Journal

[11] Veto Rights and Divergence of Interests in Interorganizational Relationships (with Tae Um and Jeff Reuer).

Revise and Resubmit at Academy of Management Journal

[12] The Effect of Venture Capital Fund's Investment Horizon on Tech Venture's New Product

Development: A Resource Dependence Perspective (with Moon Shin and Joon Bae)

Revise and Resubmit at Journal of Business Venturing

Papers under Review and Working Papers

[13] Dark Side of Embeddedness: Embeddedness in VC Syndicates and VC Performance Manipulation (with Shrijata Chattopradhy and Ranjay Gulati) (2024).

[14] Effects of Early Technological Disclosures on Initial Public Offering of High Tech Ventures (with Sandip Bisui and Jeff Reuer).

[15] Channel Redundancy and the Performance Effects of Interfirm Ties in Financial Markets: Substitutions between LP and Venture Capital Networks in Private Equity Markets (*with Pavel Zhelyazkov and Valentina Assenova*) (2022).

16] The Role of Absorptive Capability on Firm Growth and Innovation (with Mike Woepel and Deniz Yavuz) (2024).

Planning to submit to Quarterly Journal of Economics in April 2024.

[17] Navigating the Multiparty Syndicate Landscape: Unpacking Group-Level Influences on Venture Performance (with Jiabei Hu) (2024).

Submitted to Strategic Management Society Conference, 2024 Istanbul

Planning to submit to Organization Science in Summer 2024.

[18] Would M&As Help Technologically Inferior Firms to Catch up with Competitors? (2024).

Data Analyses stage

[19] Master of puppets: How common ownership interferes with competitive dynamics in platform markets? (with Bilgehan Uzunca) (2022)

Presented at the SMS 2020 Virtual Conference, and AOM 2020 Conference.

Preparing to submit to Academy of Management Review.

[20] When is a Corporate Social Responsibility Enhancing Acquisition Beneficial for the Acquirers? A Contingency Perspective (with Sandi Nwe). (2023)

Presented at AOM Conference and SMS Conference.

Honors/Fellowships

2019-2024	University Faculty Scholar-Purdue University (\$50 K)
2016-2017	Krannert School of Management Research Fellowship (\$ 5 K)
2016	Salgo-Noren Outstanding MBA Teaching Award Winner, Purdue University (Based on the MBA students' votes)
2007	Paul Montrone Fellowship , Columbia Business School. Awarded to the selected senior doctoral student based on research and other academic qualifications.
2005	Hambrick Research Award , Columbia Business School. Awarded to selected senior doctoral students based on the research qualification.
2004-2009	Doctoral Fellowship , Columbia Business School.
2002-2004	Full Scholarship, Merit based , Yale University.
1998-2000	Full Scholarship, Merit based , Koc University.
1992-1996	Turkish Ministry of Education Scholarships.

Teaching

- **2016 Salgo-Noren Outstanding MBA Teaching Award Recipient**

Based on MBA students' votes for MBA Teaching performance

- Distinguished Faculty, Strategic Management Flagship Masters course: MGMT 650, Spring 2023 & Spring 2022 Daniels School of Business

- Distinguished faculty in Masters course (Competitive Strategy), Spring 2021, Krannert School of Management

- Distinguished Faculty in MBA core, MGMT 650. Spring 2020. Strategic Management MBA core, Spring 2020 Krannert School of Mgmt.
- (Distinguished faculty in MBA core: Strategic Management MBA core, Spring 2019 Krannert School of Mgmt:
Teaching scores (3 sessions) 4.9/5, 4.9/5, 4.7/5
- Distinguished faculty in MBA core: Strategic Management, MBA Core, Krannert School of Management, Spring 2018
- Distinguished faculty in MBA core: Strategic Management, MBA Core, Krannert School of Management, Spring 2017
Teaching score: 4.8/5 and 4.7/5 (2 sections) (Business School average across all MBA core courses is 4.2/5)
- Distinguished faculty MBA core: Strategic Management, MBA Core, Krannert School of Management, Spring 2016
Teaching score: 4.8/5 and 4.8/5 (2 sections) (Business School average across all MBA core courses is 4.2/5).
- Distinguished faculty: Competitive Strategy, MBA, Krannert School of Management, 2014 Fall,
Teaching Score: 4.6/5
- Distinguished faculty: Competitive Strategy, MBA, Krannert School of Management, Spring 2014
Teaching Score: 4.6/5
- Distinguished faculty: Competitive Strategy, MBA, Krannert School of Management, Spring 2015
Teaching score: 4.4/5
- Distinguished faculty: Strategic Management, MBA core, Krannert School of Management, Spring 2013
Teaching Score: 4.5/5
- Distinguished faculty: PhD Seminar, Krannert School of Management, Fall 2013, Fall 2014, Spring 2014.
- Distinguished faculty: Strategic Management, undergraduate Core, Krannert School of Management.
Teaching score, Fall 2012: 4.9/5 & Spring 2012: 4.5/5, 4.5/5, and 4.7/5.
- Distinguished faculty: Strategic Management undergraduate core, Kenan-Flagler Business School UNC-Chapel Hill.
Teaching score: 4.6/5, 4.7/5
- Teaching various phd courses. 2017-2024.

Professional Experience

2004

Strategic Consultant

- Prepared 20-year business plan for Etisalat University, Dubai. Conducted competitive analysis identifying the strengths and weaknesses of the school, its competitors, and the target market. Prepared cash flow projections and Net Present Value analyses under various scenarios. Developed a long-term growth strategy including the launch of the US-accredited business school, MBA program, the extension of the School of Arts and Sciences. Directed the selection of the business school's courses and syllabi.

1996-1998

Ottoman Bank, Istanbul, Turkey

Corporate Account Manager

- Responsible for managing a corporate client portfolio of multinational companies.
- Analyzed the businesses of companies, visited management teams and designed tailored bank products for clients, which provided a competitive advantage to the bank.
- Made recommendations to the credit committee regarding the credibility of the companies.

1996

Ottoman Bank, Istanbul, Turkey

Management Trainee

- Attended the management training program for 6 months, ranking 1st among 60 participants.
- Rotated through the departments of the bank for 4 months, gained exposure to the bank's business.

Dissertation Committee Memberships & Academic Advisor Duties

1. **Tae Um (Chair):** Academic advisor and chair, phd received in 2023.
2. **Sandi Nwe (Co-Chair):** Academic advisor and co-chair, phd received in 2023.
3. **Moon Shin (Chair):** Phd received in 2020.
4. **Jiabei Hu.** Academic advisor and chair, PhD expected in 2025.
5. **Mingtao Xu.** Dissertation committee member. Phd granted in 2020.
6. **Chengwei Wu:** Dissertation committee member. PhD received in 2012. Dissertation title: Information Costs and Search in M&A Markets.
7. **Rama Devarakonda:** Dissertation committee member. PhD received in 2015. Dissertation title: Founders' credentials and performance of startups
8. **Hsin-Ju Bien: (Co-chair)** PhD received in 2018. Dissertation title: Essays in contract design under conflict of interests: theory and experiment.

Other services:

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- *Program Chair, 2024, Strategic Management Society (SMS) 2024 Istanbul, Cooperative Strategies Interest Group*
 - *Associate program chair, Strategic Management Society (SMS) 2023 Toronto, Cooperative Strategies Interest Group*
 - *PhD coordinator in Strategic Management area: 2021Fall-2024Spring.*
 - *PhD recruitment committee chair: 2020-2024.*
 - *Member: Faculty recruitment committee: 2015-2024.*
 - *Representative-at-large & communication officer, Strategic Management Society Cooperative Strategies Interest Group: 2019.*
 - *Anonymous referee for Strategic management Journal, Organization Science, Academy of Management journal, Administrative Science Quarterly, Strategic Entrepreneurship Journal, Journal of Financial Management, J. of Corporate Finance.*
 - *Chair of the Innovation Research Committee: 2018/2019 & 2019/2020 & 2020/21, Krannert School of Mgmt.*

Presentations

- Effects of Early Technological Disclosures on Initial Public Offering of High Tech Ventures
Strategic Management Society Conference in Toronto, 2023.
- Effects of Early Technological Disclosures on Initial Public Offering of High Tech Ventures
Consortium of Strategy Research Conference, 2023 Chicago
- Is Your Knowledge Still Valuable? CVC Knowledge Obsolescence and Portfolio Firm Innovation
Academy of Management Conference in Boston: Presented at the symposium.
- Master of puppets: How common ownership interferes with competitive dynamics in platform markets?
Academy of Management Virtual Conference 2020, SMS Virtual Conference 2020.
- The Role of Venture Capital investments on the Entrepreneurial Firms' Product Recalls: Evidence from medical devices industry.
University of Wisconsin Milwaukee (Jan, 2020).
- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.
University of Illinois in Chicago. 2018.
- Outside Insiders
Presented at the Western Finance Association, June 2016 (Acceptance rate for the conference is 7 percent).
- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.
Academy of Management Conference, August 2016
- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.
Midwest Strategy Meeting, June 2016
- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.
University of Colorado Leeds Business School, March 2016
- The Interplay between Firm-Level Uncertainty and Transaction-Specific Uncertainty in Determining the Formation of R&D Alliances
Paper presented at the Academy of Management Conference, August 2016
- The Interplay between Firm-Level Uncertainty and Transaction-Specific Uncertainty in Determining the Formation of R&D Alliances
Paper presented at the Midwest Strategy Meeting, 2016
- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract
INSEAD Network Evolution Conference, October 2014.
- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract
Atlanta Competitive Advantage Conference, May 2014.
- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract.
Academy of Management Conference, Aug 2013
- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract.
Midwest Strategy Meeting, University of Illinois, Urbana Champaign, May, 2013.

- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance.
University of Illinois, Urbana Champaign. Nov, 2012.
- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance.
Academy of Management Conference, Aug, 2012.
- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance.
Purdue University, Jan 2010.
- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation.
Midwest Strategy Meeting May 2011.
- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation.
Academy of Management Conference, Aug, 2009.
- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation.
Atlanta Competitive Advantage Conference, May 2009.
- The Impact of Status on Performance under Different Types of Uncertainty: Evidence from the Venture Capital Industry.
Academy of Management Conference, Aug, 2008
- The Conflict of Interests between Corporate Venture Capital firms and Technology Ventures.
UNC-Chapel Hill 2008, INSEAD, 2008; Olin School of Business, Washington University in St. Louis, 2008; NUS, 2008; Arizona State University, 2008; Georgia Tech, 2008.