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EMPLOYMENT

- Assistant Professor of Finance, Krannert School of Management, Purdue University, 2018 — Present
- Assistant Professor of Finance, School of Management, University at Buffalo, SUNY, 2017 — 2018

EDUCATION

- Ph.D. Finance, Department of Finance, University of Illinois at Urbana Champaign, 2017
Dissertation Committee: Heitor Almeida (Chair), Timothy Johnson (Co-Chair), Alexei Tchisty, Yuhai Xuan
Thesis: *Three Essays in Corporate Finance*
- M.Phil. Business (Finance Concentration), Lingnan University, Hong Kong, *Summa Cum Laude*, 2009
- B.A. Economics, Shandong University, China, 2006

RESEARCH

WORKING PAPERS

* presented by coauthor

- Efficiency or Resiliency? Corporate Choice between Operational and Financial Hedging (*with Viral V. Acharya, Heitor Almeida, Yakov Amihud*)
*2021 ASSA — Association of Financial Economists Annual Meeting; 2021 China International Finance Conference; 2021 University of Connecticut Finance Conference Keynote Address**
- Put Credit Rating Agency's Money Where Its Mouth Is (*with Alexei Tchisty*)
Submitted
*Cornell Johnson Finance Brown Bag Seminar**
- Rare Disaster Information Paradox (*with Peter DeMarzo, Alexei Tchisty*)
2022 American Finance Association Annual Meeting
- Credit Risk in General Equilibrium: The Case of Equity-Maximizing Capital Structure (*with Tim Johnson, Chelsea Yu*)
2018 UBC Winter Finance Conference; 2018 SFS Cavalcade North America; 2018 Western Finance Association Annual Meeting; 2018 Northern Finance Association Annual Meeting**

Subsume the previous working paper titled “The Private and Social Value of Capital Structure Commitment”.

- How Does Health Insurance Affect Firm Employment and Performance? Evidence from Obamacare (With Heitor Almeida, Yuhai Xuan, Ruidi Huang)

Revise and Resubmit, Journal of Financial and Quantitative Analysis

*2018 SFS Cavalcade North America**; *2019 American Finance Association Annual Meeting*; *2020 FIRS Annual Meeting (Canceled)*

Subsume the previous working paper titled “The Impact of Obamacare on Firm Employment and Performance: Theory and Evidence”.

- A Model of Capital Structure Under Labor Market Search

University of Georgia; SUNY Buffalo; Rutgers University; 2018 SFS Cavalcade North America; 2018 Wabash River Finance Conference; 2019 Finance Theory Group Summer School; 2020 Midwest Finance Association Annual Meeting

- The Contract Year Phenomenon in the Corner Office: An Analysis of Firm Behavior During CEO Contract Renewals (with Yuhai Xuan)

*Minnesota Corporate Finance Conference**; *Drexel 8th Annual Academic Conference on Corporate Governance**; *2015 Brigham Young University Red Rock Finance Conference**; *2016 American Finance Association Annual Meeting**

PUBLICATIONS

- The Client Is King: Do Mutual Fund Relationships Bias Analyst Recommendations? (with Michael Firth, Chen Lin and Yuhai Xuan) *Journal of Accounting Research* 51, 165-200
- Inside the Black Box: Bank Credit Allocation in China’s Private Sector (with Michael Firth, Chen Lin and Sonia Wong) *Journal of Banking and Finance* 33, 1144-1155

TEACHING

- *Purdue Krannert*

MGMT 41100 Investment Management (Undergraduate), 2018, 2019, 2020, 2021

MGMT 61802 Corporate Finance Theory Seminar (PH.D.) 2019, 2021

- *University at Buffalo*

MGF 638 Fixed Income Securities (Master of Finance), 2018

MGF 402 Investment Management (Undergraduate), 2018

- *University of Illinois at Urbana Champaign*

FIN 221 Corporate Finance (Undergraduate), 2012

FIN 527 Mergers and Acquisitions Topics (MBA elective), Teaching assistant for Professor Heitor Almeida, 2016-2017

FIN 513 Financial Engineering I (Master of Finance elective), Teaching assistant for Professor Timothy Johnson, 2017

FIN 512 Financial Derivatives (Master of Financial Engineering elective), Teaching assistant for Professor Timothy Johnson, 2016-2017

FIN 511 Investments (Master of Finance core), Teaching assistant for Professor Joshua Pollet, 2016

HONORS AND AWARDS

- AFA Student Travel Grant, 2014
- Richard D. and Annie Marie Irwin Fellowship, 2013
- Josef and Margot Lakonishok Doctoral Fellowship, 2011

PROFESSIONAL SERVICES

- Conference discussant

Financial Management Association Annual Meeting 2014, Midwest Finance Association Annual Meeting 2019, 2020, 2021, China International Finance Conference 2019, Northern Finance Association Annual Conference 2019

- Ad-hoc referee

American Economic Journal: Macroeconomics, International Review of Finance, Journal of Banking and Finance, Journal of Corporate Finance, Journal of Empirical Finance, Journal of Financial Intermediation, Journal of Financial and Quantitative Analysis, Management Science, Quarterly Journal of Finance

REFERENCES

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